

Introduced by: Councilmember Smith

**CITY OF TAKOMA PARK, MARYLAND
RESOLUTION 2014-36**

**AUTHORIZING EXECUTION OF AN AMENDMENT TO AN AGREEMENT WITH
THE OLD TAKOMA BUSINESS ASSOCIATION**

WHEREAS, the City of Takoma Park, Maryland is interested in promoting the revitalization of the community by encouraging the development and expansion of businesses within the Old Takoma area; and

WHEREAS, the Old Takoma Business Association (OTBA) represents the shared interests of the businesses, organizations, and property owners in Old Takoma, from Takoma Junction to 4th Street, NW, in Washington, D.C.; and

WHEREAS, the Council recognizes the many contributions that OTBA, through its Main Street Takoma initiative, has made to promote the business community and to maintain the economic vitality of the area; and

WHEREAS, the City has provided technical and financial support to the organization and wishes to continue this support.

NOW, THEREFORE, BE IT RESOLVED THAT the Council of the City of Takoma Park, Maryland hereby authorizes the execution of an Amendment to the three-year Agreement with the Old Takoma Business Association, effective July 1, 2014; and

BE IT FURTHER RESOLVED that an annual operating subsidy in the amount of Thirty Thousand Dollars (\$30,000) shall be awarded to the Old Takoma Business Association for FY 2015, with an additional Five Thousand Dollars (\$5,000) provided upon demonstration of matching funds of a minimum of Five Thousand Dollars (\$5,000) from the District of Columbia; and

BE IT FURTHER RESOLVED that the City Manager is hereby authorized to execute any agreements and take any action necessary to carry out the intent of this resolution.

Adopted this 15th day of September, 2014.

ATTEST:

Jessie Carpenter, CMC
City Clerk