WHEREAS, the Takoma Park City Council recognizes that there is a significant need for reinvestment and revitalization of commercial and residential areas in the community; and

WHEREAS, the City has developed two Community Legacy Projects: the 6530 New Hampshire Avenue Project and the 6600 New Hampshire Avenue Project (the “Projects”) as further described in the City of Takoma Park’s FY2016 Application; and

WHEREAS, the Maryland Department of Housing and Community Development (the Department), either through Community Legacy or through other Programs of the Department, or in cooperation with other State departments or agencies, may provide some or all of the financing for the Project (the "Project Financing") in order to assist in making it financially feasible; and

WHEREAS, the Project is located within a priority funding area under Section 5-7B-02 of the Smart Growth Act and in a designated Sustainable Communities area and will conform to the local zoning code; and

WHEREAS, the applicable law and regulations require approval of the Community Legacy Project and the Project Financing by the City of Takoma Park.

NOW, THEREFORE BE IT RESOLVED THAT, the City Council of the City of Takoma Park supports the financing of the Projects, endorses the submission of the City of Takoma Park’s FY2016 Community Legacy application, and approves the request for financial assistance in the form of a grant in the amount up to $250,000 and,

BE IT FURTHER RESOLVED THAT, the City Manager is hereby authorized to execute documents as “Legal Entity Official (LEO)” and take any action necessary to carry out the intent of these resolutions.

Adopted this 27th day of July, 2015.

___________________________________
Bruce Williams, Mayor

Attest:

___________________________________
Jessie Carpenter, CMC
City Clerk