CITY OF TAKOMA PARK, MARYLAND

RESOLUTION 2016-44

RESOLUTION APPROVING MONTGOMERY COUNTY DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS PURCHASE OF 126 AND 128 LEE AVENUE

- **WHEREAS,** City Code Chapter 6.32 *Tenant Opportunity to Purchase* gives the City of Takoma Park the right to purchase rental property under the same terms and conditions that have been negotiated by a third party; and
- **WHEREAS,** County Code Chapter 53A-4 *Right of First Refusal to Buy Rental Housing* grants similar authority to Montgomery County, requiring the approval of the local municipality prior to the purchase of any property; and
- WHEREAS, a contract has been entered into by Solo Investment Group LLC for the acquisition of 126 and 128 Lee Avenue, two vacant condemned six-unit multi-family properties located in Ward 4; and
- **WHEREAS,** Montgomery County Department of Housing and Community Affairs (DHCA) has notified the City of its interest in exercising its right of first refusal in order to acquire said properties; and
- WHEREAS, DHCA proposes to transfer ownership of the properties to Coalition Homes for purposes of providing affordable mixed income rental housing with six units set aside for chronically homeless and highly vulnerable families with children, three units available to low to moderate income households, and the remaining three units available at market rates; and
- **WHEREAS,** the Council, having identified the importance of providing a range of safe, quality, and stable housing options for residents of varying incomes, supports the affordable housing proposal submitted by Montgomery County DHCA and the Coalition of Homes; and
- **WHEREAS,** the Council has elected not to pursue its rights to purchase said properties under City Code Chapter 6.32.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF TAKOMA PARK, MARYLAND THAT the City approves the purchase of 126-128 Lee Avenue by the Montgomery County Department of Housing and Community Affairs and the transfer of said property to Coalition Homes as permitted under County Code Chapter 53A.

Adopted this 30th day of November, 2016.

ATTEST:		
Jessie Carpenter, CMC		
City Clerk		