

Introduced by: Councilmember Kostiuk

CITY OF TAKOMA PARK, MARYLAND

RESOLUTION 2018-27

AUTHORIZING SUBMISSION OF FY19 NATIONAL CAPITAL STRATEGIC ECONOMIC DEVELOPMENT APPLICATION

WHEREAS, the Takoma Park City Council recognizes that there is a significant need for reinvestment and revitalization of commercial and residential areas in the community; and

WHEREAS, the City has developed one National Capital Strategic Economic Development project: the Takoma Park Cooperative Nursery School application for acquisition and rehabilitation of 6530 New Hampshire Avenue (\$500,000), as further described in the City of Takoma Park's FY2019 Application; and

WHEREAS, the Maryland Department of Housing and Community Development (the Department), either through National Capital Strategic Economic Development or through other Programs of the Department, or in cooperation with other State departments or agencies, may provide some or all of the financing for the Project (the "Project Financing") in order to assist in making it financially feasible; and

WHEREAS, the Project is located within a priority funding area under Section 5-7B-02 of the Smart Growth Act and in a designated Sustainable Communities area and will conform to the local zoning code; and

WHEREAS, the applicable law and regulations require approval of the National Capital Strategic Economic Development Project and the Project Financing by the City of Takoma Park.

NOW, THEREFORE BE IT RESOLVED THAT, the City Council of the City of Takoma Park supports the financing of the Project, endorses the submission of the City of Takoma Park's FY2019 National Capital Strategic Economic Development application, and approves the request for financial assistance in the form of a grant for the Takoma Park Cooperative Nursery School in the amount up to \$500,000 and,

BE IT FURTHER RESOLVED THAT, the City Manager is hereby authorized to execute documents as "Legal Entity Official (LEO)" and take any action necessary to carry out the intent of these resolutions.

Adopted this 16th day of May, 2018.

Kate Stewart, Mayor

ATTEST:

Jessie Carpenter, CMC
City Clerk