Introduced by: Councilmember Kostiuk

## CITY OF TAKOMA PARK, MARYLAND

## **RESOLUTION 2021-21**

## SUPPORT OF SUBMISSION OF FY22 STATE REVITALIZATION PROGRAM NATIONAL CAPITAL STRATEGIC ECONOMIC DEVELOPMENT FUND (NED) GRANT APPLICATION

- WHEREAS, the Takoma Park City Council recognizes that there is a significant need for reinvestment and revitalization of commercial and residential areas in the community; and
- WHEREAS, the economic viability of the commercial and residential areas along New Hampshire Avenue have been the focus of numerous planning and economic development studies conducted by the City and others for over ten years; and
- WHEREAS, the City has developed a State Revitalization grant application for a multi-phase project which includes the acquisition of the property located at 6530 New Hampshire Avenue, rehabilitation of the existing abandoned building to create a state-of-the-art conference center and commercial use space as well as new construction to add additional floors to the existing building in order to create 18-20 housing units (of which 35% would be affordable units), and the acquisition of 6600 New Hampshire Avenue; and
- WHEREAS, the Maryland Department of Housing and Community Development may provide some or all of the financing for the Project in order to assist in making it financially feasible; and
- WHEREAS, the project is located within a priority funding area and a designated Sustainable Communities area; and
- WHEREAS, the project will contribute to the Council Priorities of Community Development for an Improved and Equitable Quality of Life and A Livable Community for All.

NOW, THEREFORE BE IT RESOLVED THAT, the Council of the City of Takoma Park endorses the submission of the City of Takoma Park's FY 22 State Revitalization Program National Capital Strategic Economic Development Fund (NED) grant application for financial assistance for acquisition and development of architectural and engineering plans for 6530 and 6600 New Hampshire Avenue; and BE IT FURTHER RESOLVED THAT, the City Manager is hereby authorized to execute documents as "Legal Entity Official (LEO)" and take any action necessary to carry out the intent of the resolution.

Adopted this 7th day of July, 2021.

Attest:

Jessie Cargenter

Jessie Carpenter, CMC City Clerk