

Introduced by: Councilmember Searcy

CITY OF TAKOMA PARK, MARYLAND

RESOLUTION 2021-28

SUPPORT FOR FY22 STATE REVITALIZATION PROGRAM NATIONAL CAPITAL STRATEGIC ECONOMIC DEVELOPMENT FUND (NED) GRANT AWARD

WHEREAS, the Takoma Park City Council recognizes that there is a significant need to develop low- and moderate-income homeownership opportunities and preserve a continuum of housing affordability in the City; and

WHEREAS, the City Council approved a Housing and Economic Development Strategic Plan in October 2019 that establishes goals to produce more housing across the income spectrum and in neighborhoods across the City to meet the diverse housing and economic needs of its residents; and

WHEREAS, the City applied and was awarded a State Revitalization grant in the amount of \$500,000 to support the acquisition of suitable properties in the City of Takoma Park to develop low- and moderate-income homeownership opportunities; and

WHEREAS, the project will contribute to the Council's priorities of community development for an improved and equitable quality of life and a livable community for all.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF TAKOMA PARK, MARYLAND THAT, the Council of the City of Takoma Park supports the grant award of \$500,000, associated with the application submitted for the FY22 State Revitalization Program National Capital Strategic Economic Development Fund (NED) grant to support the acquisition of properties in the City of Takoma to development for affordable homeownership; and

BE IT FURTHER RESOLVED THAT, the City Manager is hereby authorized to execute the documents as "Legal Entity Official (LEO)" and take any action necessary to carry out the intent of the resolution.

Adopted this 28th day of July, 2021.

ATTEST:



Jessie Carpenter, CMC
City Clerk