

Introduced by: Councilmember Searcy

CITY OF TAKOMA PARK, MARYLAND

RESOLUTION 2021-45

**PROVIDING FOR APPOINTMENTS TO THE
TASK FORCE ON SUSTAINABLE BANKING AND INVESTMENTS**

WHEREAS, the Task Force on Sustainable Banking and Investments was established by Resolution 2021-31; and

WHEREAS, the purposes of the Task Force are as follows:

1. Define and identify steps to implement sustainable banking and investment policies that fulfill both the City's nuclear-free and climate change goals, including:
 - a. review the City's policy statements and the recommendations of the Nuclear Free Committee and the Committee on the Environment,
 - b. build on previous staff efforts and consultant advice,
 - c. explore best practices and actions taken by other communities,
 - d. define "sustainable" investments and identify specific city financial functions to be included, and
 - e. work with city staff and consultants to recommend to Council the specific next steps on implementing these policies.
2. Review and recommend updates to the implementation specifics of the nuclear-free ordinance, to best fulfill the purposes of the ordinance and to coordinate with the city's greenhouse gas emissions reduction goals and other priorities, including:
 - a. clarify how the ordinance should apply to City uses and impacts of nuclear generated electric power as well as nuclear weapons,
 - b. update specific tasks and assignments in the ordinance,
 - c. consider specific tasks assigned to the Nuclear Free Committee, such as review of existing City contracts, awards, purchase orders; annual list of nuclear weapons producers; recommendations on transport of high-level nuclear waste; research on waivers of purchasing requirements; and outreach, and education on nuclear weapons issues; and

WHEREAS, the Task Force is to consider the potential impacts of changes to city banking and investment policies, including positive and negative impacts on climate change, health, safety, housing affordability, racial equity, and other factors; and

WHEREAS, the Task Force is to consist of up to nine City residents to the extent possible with a mix of expertise and skills in municipal finance, banking and investment; environmental, energy and nuclear free sustainability; public education and outreach; and related public policy issues; and

WHEREAS, the Task Force is encouraged to invite subject matter experts to present information or provide advice if needed in developing its recommendations; and

WHEREAS, the City Council advertised the opportunity to apply to serve on the Task Force in the Takoma Park Newsletter and through other venues; and

WHEREAS, a subgroup of three City Councilmembers reviewed applications and made recommendations for appointments to the full Council; and

WHEREAS, the City Council has considered the recommendations.

NOW, THEREFORE, BE IT RESOLVED THAT the following individuals are appointed to the Task Force on Sustainable Banking and Investments:

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| 1. | Michael Ashford | Ward 2 |
| 2. | David Bend | Ward 1 |
| 3. | Amber Cameron | Ward 4 |
| 4. | Rachel Fredman Lyngaas | Ward 2 |
| 5. | William Girardo | Ward 2 |
| 6. | Lesley Hunter | Ward 2 |
| 7. | Jay Levy | Ward 1 |
| 8. | Christine Pendzich | Ward 2 |
| 9. | Victor Thuronyi | Ward 1 |

BE IT FURTHER RESOLVED THAT membership on the Task Force is subject to applicable provisions of Chapter 2.16 of the Takoma Park Code; and

BE IT FURTHER RESOLVED THAT the Task Force shall report back to the City Council by February 28, 2022; and

BE IT FURTHER RESOLVED THAT this resolution shall be effective upon adoption.

Adopted this 3rd day of November, 2021.

Attest:

A handwritten signature in cursive script that reads "Jessie Carpenter".

Jessie Carpenter, CMC
City Clerk