

Property Tax Credits: Are you eligible?

Deadlines for several 2020 county and state property tax credit programs Are coming up. Forms are now available. Use these links to see if you qualify, and to get forms.



Long-Term Senior Residents and Veterans:

If you are over 65, and either owned your home for at least 40 years, or are a veteran, you may qualify for this County program for credits on county taxes only. **Apply this year by June 1.**

<http://www.montgomerycountymd.gov/finance/bill-42-16.html>

Homestead Tax Credit:

This state program caps increases in annual tax assessments at 10%, for those who have lived in their own home more than one year. Applies to city taxes as well. **File by May 1.**

<http://dat.maryland.gov/realproperty/Pages/Maryland-Homestead-Tax-Credit.aspx>



Homeowners Tax Credit:

For those with lower household income compared to their property tax bill. You must apply **each year** by Sept 1; if you apply by May 1, the credit is subtracted before you receive your bill. Sliding scale, household income up to \$60k, see tables. Applies to city taxes as well.

<http://dat.maryland.gov/realproperty/Pages/Homeowners%27-Property-Tax-Credit-Program.aspx>



Renter's Tax Credit:

State program for renters with lower household income compared to the share of their rent that's assumed to go toward property taxes. You must **apply each year, by Sept. 1.** Sliding scale, see tables. Up to \$1,000 rebate. Applies to city taxes as well.

<http://dat.maryland.gov/realproperty/Pages/Renters%27-Tax-Credits.aspx>

County Property Tax Deferral:

For homeowners at least 65 years old, in your own home for 5 consecutive years, with 2019 household income up to \$80,000. Defers the annual increase only, as a lien on the property. Deferral is until property is sold or you no longer live there. Apply each year by Sept. 1.

<https://www.montgomerycountymd.gov/finance/seniordeferral.html>