

via email

October 3, 2016

SUZANNE R. LUDLOW CITY MANAGER CITY OF TAKOMA PARK, MARYLAND 7500 MAPLE AVENUE TAKOMA PARK, MD 20910 (301) 891-7230 SUZANNEL@TAKOMAPARKMD.GOV

RE: WEEKLY UPDATE ON LETTER OF INTENT NEGOTIATIONS BETWEEN NDC AND THE TPSS CO-OP

DEAR MS. LUDLOW,

By this letter, Neighborhood Development Company (NDC) is providing an update on negotiations of a Letter of Intent (LOI) between Neighborhood Development Company and the Takoma Park Silver Spring Co-op (TPSS) for lease of approximately 6,000 square feet of gross floor area at Takoma Junction.

TPSS is currently reviewing the draft site plan their architect provided them. TPSS has promised to provide these plans to NDC with sufficient time for NDC and our consultant team to review in advance of the October 11 meeting. We look forward to providing meaningful feedback in pursuit of a plan that meets TPSS' needs and supports NDC's vision.

Please feel free to follow up with any questions you may have.

Sincerely,

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ADRIAN WASHINGTON CEO & FOUNDER NEIGHBORHOOD DEVELOPMENT COMPANY